FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

C/O HEA	C/O HEALTHEQUITY, INC.						Issuer Name and Ticker or Trading Symbol HEALTHEQUITY, INC. [HQY] Date of Earliest Transaction (Month/Day/Year) 12/17/2021									Direct Office below	cable) or (give title)	10% O Other (below) ty Officer	wner specify		
(Street) DRAPEF (City)	R U'		34020 Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1 Title of 9	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																				
2. Title of Security (ilisti. 3) Date (Month/Da						Execution Date,		•,	Transaction Di Code (Instr. 5)			osed Of (D) (Instr. 3, 4			Securiti Benefic	es ially Following	Form (D) o	orm: Direct D) or Indirect) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or	Price	Transac (Instr. 3	tion(s)			(11301.4)		
Common Stock 12/17/2				7/2021	2021			F		773)	\$40.2	5 20,480			D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,		ransaction Code (Instr.		of I		Date Exe Diration I Donth/Day	Date	of Securities		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e S Illy	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	te ercisable		opiration	Title	O N O	lumber						
Stock Option (Right to Buy)	\$59.63									(1)	12	2/17/2028	Commo Stock	n 1	2,838		12,838	8	D		

Explanation of Responses:

1. The option is exercisable as to 6,419 shares. The remaining 6,419 shares will become exercisable on December 17, 2022.

/s/ Larry L. Trittschuh 12/21/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.