FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB A	PPRO'	VAL

OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Kessler Jon						2. Issuer Name and Ticker or Trading Symbol HEALTHEQUITY INC [HQY]									tionship of all applica Director	olicable)		Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 15 WEST SCENIC POINTE DRIVE, SUITE 100					3. Date of Earliest Transaction (Month/Day/Year) 05/02/2018								X	specify					
(Street) DRAPEI (City)		T State)	84020 (Zip)		4. If Amendment, Date of O				of Original Filed (Month/Day/Year)					6. Individual or Joint/Group Filing (Check Applicable .ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(-	,		on-Deri	ivativ	ve S	ecuritie	s Ac	auirea	1. Di	sposed c	of, or Be	neficia	llv (Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				action	tion 2A. Deemed Execution Date,		3. 4. Securities		es Acquired (A) or Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Transacti (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock		05/02	05/02/2018				M ⁽¹⁾		120,000) A	\$14	1	535,000			D			
Common	nmon Stock 05		05/02	2/2018	2018			S ⁽¹⁾		120,000) D	\$66.83	\$66.8306		5,000		D		
			Table II								posed of, converti			y Oı	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	n 3A. Deemed 4. 5. Numb Execution Date, Transaction Derivati		e s I (A) sed str.	Expiration Date (Month/Day/Year) of Securiti Underlying Derivative (Instr. 3 ar				ies g Security	5	s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Share			(Instr. 4)	ansaction(s) estr. 4)		
Stock Option (right to buy)	\$41.28								(2)		03/27/2027	Common Stock	69,639	9		69,63	9	D	
Stock Option (right to buy)	\$14	05/02/2018			M ⁽¹⁾		120,000		(3)		07/30/2024	Common Stock	120,00	0	\$0	0		D	
Stock Option (right to	\$61.72								(4)		03/27/2028	Common Stock	47,859	9		47,85	.9	D	

Explanation of Responses:

buy

- 1. The option exercises and subsequent sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 8, 2017.
- 2. The option became exercisable as to 17,409 shares on March 27, 2018. The remaining options will become exercisable in three annual installments of 17,410 shares on March 27, 2019, 2020 and 2021.
- 3. The option is immediately exercisable.
- 4. The option becomes exercisable in three equal installments of 11,965 shares on March 27, 2019, 2020, and 2021. The option becomes exercisable as to the remaining 11,964 shares on March 27, 2022.

<u>/s/ Jon Kessler</u>

05/03/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.