Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANG
obligations may continue. See	

ES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock O4/03/2023 F O4/03/2023 F O4/03/2023 Common Stock O4/03/2023 O4/0	Name and Address of Reporting Person* Murdock Tyson D.					2. Issuer Name and Ticker or Trading Symbol HEALTHEQUITY, INC. [HQY]									5. Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Own				wner	
City State UT 84020 Rule 10b5-1(c) Transaction Indication Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Securiti	l ` ′	,	/	Middl	le)	` , ,								X	,		& CI	,		
City					4. If Amendment, Date of Original Filed (Month/Day/Year)									-7						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Instr. 4) 3. Transaction (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 3. Transaction (S) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported (Instr. 4) 6. Ownership Code (Instr. 4) 7. National Code (Instr. 4) 8. Price of Derivative Securities Countries (Month/Day/Year) 1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4) 1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4) 1. Title of Derivative Securities Acquired (Instr. 3) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities Acquired (Month/Day/Year) 6. Date Exercisable and Expertion Date (Month/Day/Year) 7. Title and Expertion Date (Month/Day/Year) 8. Price of Derivative Securities Securities (Month/Day/Year) 9. Number of Derivative Securities (Month/Day/Year) 11. Title of Derivative Securities (Month/Day/Year) 12. Transaction (Securities Acquired (Instr. 4) 13. Transaction (Instr. 4) 14. Derivative Securities (Instr. 4) 15. Number of Derivative Securities (Month/Day/Year) 16. Ownership Form: Date (Instr. 4) 17. Nation Date (Instr. 4) 19. Ownership Form: Date (Instr. 4)	l` ′	· ·													Form filed by More than One Reporting					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/	(City) (State) (Zip)					П	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to													
Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Da																				
Common Stock O4/03/2023 F 2,768 D \$57.699 76,830 D Common Stock O4/04/2023 F 3,017 D \$55.9861(1) 73,813 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities Or Exercises Price of Derivative Security (Instr. 3) Observative Security Observative Securities (Month/Day/Year) Amount of Code (Instr. 4) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities (Month/Day/Year) Observative Securities (Month/Day/Year) Observative Securities (Instr. 4) Amount of Code (Instr. 4) Ownership Securities Deneficially Owned Securities (Instr. 4) Ownership Securities (Instr. 4)	Date				Date	Execution ear) if any		on Date, C Cay/Year) 8		Transaction Disposed Of (D				I 5) Secur Benef Owne		ities icially d Following	For (D) (Indi	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security (Instr. 3) Amount or										Code	v /	Amount	(A) or (D)	Price		Transa	nsaction(s)		,u. 4)	(instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Month/Day/Year) (Instr. 3) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Instr. 3) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities (Month/Day/Year) (Instr. 4) 4. Transaction Code (Instr. 8) 7. Title and Amount of Securities (Month/Day/Year) Securities (Month/Day/Year) (Instr. 4) 10. Ownership Form: Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount or Amount or Amount or Amount or	Common Stock				04/03/202	23				F		2,768	D	\$57.6	57.699		76,830		D	
(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Instr. 3) (Instr. 4)	Common Stock 04/04/20					13			F		3,017	D	\$55.986	.9861(1)		73,813		D		
Derivative Security (Instr. 3) Price of Derivative Security Securi																				
Date Expiration of	Derivative Security	Conversion or Exercise Price of Derivative	Date	Exe if ar	cution Date, ny	Trans Code		of Deriv Secur Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Derivative Security (Instr. 5)		derivative Securities Beneficially Owned Following Reported Transaction	,	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.9860 to \$55.9861 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) of this Form 4.

/s/ Tyson Murdock

04/05/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.