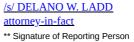
SEC For	rm 4 FORM	/		:п ст/	∖т⊏⊂	: CE		יידוס		חוא	EXCUA				I				
		-	UNITED STATES SECURITIES AND EXCHANGE COM Washington, D.C. 20549											100101		OMB APPROVAL			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					ENT OF CHANGES IN BENEFICIAL OWNE led pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									ERSHIP			verage burde	3235-0287 n 0.5	
1 Namo a	nd Addross of	Bonorting Borcon*						,				1 01 1340	5. 6	Relationship	of Reportin	a Per	son(s) to Iss	uer	
1. Name and Address of Reporting Person [*] Dilsaver Evelyn S						2. Issuer Name and Ticker or Trading Symbol <u>HEALTHEQUITY, INC.</u> [HQY]									(Check all applicable) X Director Officer (give title			vner	
(Last) (First) (Middle) C/O HEALTHEQUITY, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/15/2021									Officer (give title Other (specify below) below)				
15 W. SCENIC POINTE DR., STE. 100					- 4.1									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DRAPER UT 8402														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Tab	le I - No	on-Deriv	vative	e Sec	curiti	es Ac	cquire	d, Di	sposed (of, or Be	eneficia	lly Owne	d				
1. Title of Security (Instr. 3)				2. Transa Date (Month/D		Year) Exe		. Deemed ecution Date, iny onth/Day/Year)		action (Instr.	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			Benefic Owned	ies cially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	of Indirect Ct Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reporte Transa (Instr. 3	ction(s)			(Instr. 4)	
Common Stock 12/15/2)21			Р		5,018	Α	\$39.78	99 24	4,508		D		
		Т	able II								posed of converti			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Executio if any (Month/I	med	4. Transa Code (8)	action			6. Date Exerci Expiration Da (Month/Day/Y		sable and te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$14								(1)		07/30/2024	Common Stock	7,500		7,500		D		
Stock Option (right to buy)	\$14								(1)		07/30/2024	Common Stock	25,000		25,000	0	D		
Stock Option (right to buy)	\$21.27								(1)		02/01/2026	Common Stock	15,000		15,000	0	D		
Stock Option (right to buy)	\$50.41								(1)		02/01/2028	Common Stock	4,339		4,339		D		
Stock Option	\$66.06								(1)		02/01/2030	Common Stock	4,012		4,012		D		

Explanation of Responses:

1. The option is immediately exercisable.

Remarks:

The Power of Attorney given by Ms. Dilsaver was previously filed with the U.S. Securities & Exchange Commission on February 3, 2017 as an exhibit to a statement on Form 4 filed by Ms. Dilsaver with respect to HealthEquity, Inc. and is hereby incorporated by reference.



Date

12/16/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.