

HealthEquity Creates Employment Opportunities in Rural Utah

PRICE, Utah--(BUSINESS WIRE)-- HealthEquity, Inc.(NASDAQ: HQY), a nationwide health savings account administrator, announced a new hiring initiative to meet both their needs and those of residents in Carbon County, Utah.

The Draper-based company plans to employ more than 28 permanent, benefited positions in Carbon County—where the unemployment rate is 5.8 percent. The remote employees will be offered the same wages and benefits as employees based along Utah's Wasatch Front.

"HealthEquity's innovative approach is improving lives beyond the Wasatch Front," said Gov. Gary R. Herbert. "I applaud them for their efforts, and I challenge other growing companies to look to rural Utah for business growth and expansion."

In December 2015, HealthEquity announced it would expand its Draper headquarters to create up to 200 jobs in Utah within six years. With the addition of the new team members based in Price, HealthEquity has surpassed their goal and added 207 new jobs in less than a year.

"Providing job opportunities in Price gives us a unique opportunity to help strengthen the local economy," said Natalie Atwood, senior vice president of people at HealthEquity. "We are thrilled to be part of such a worthwhile initiative and are ready to fully integrate the new employees into our HealthEquity team."

HealthEquity partnered with Utah-based Accelerant to hire, train and manage logistical aspects of their initiative in Price. Accelerant has been actively advocating with Utah corporations to consider how rural workforce can and will play a significant role in filling both current and future demand for talent. Accelerant's business model facilitates and helps de-risk solutions for companies who recognize the opportunity and are looking to develop high performance, diversified and scalable teams.

"Utah's growing companies need skilled employees," said Joel Smith, CEO of Accelerant. "Our experience with HealthEquity in partnering on this initiative has been incredible. The talent found has exceeded expectations. To be able to provide high quality personnel on one hand, and new employment opportunities to change people's lives on the other, has been deeply gratifying."

About HealthEquity

Founded in 2002, HealthEquity is one of the nation's largest dedicated health savings custodians. The company's innovative technology platform and tax-advantaged accounts help members build health savings, while controlling health care costs. HealthEquity services more than 2.3 million health savings accounts for 80 health plan partners and employees at more than 33,000 companies across the United States. For more information about HealthEquity, visit www.healthequity.com.

About the Utah Governor's Office of Economic Development (GOED) <u>business.utah.gov</u>

The Governor's Office of Economic Development (GOED) charter is based on Gov. Gary R. Herbert's commitment to statewide economic development. The state's economic vision is that Utah will lead the nation as the best performing economy and be recognized as a premier global business environment and tourist destination. GOED provides extensive resources and support for business creation, growth and recruitment statewide, as well as programs to increase tourism and film production for the benefit of Utah residents. All administered programs are based upon strategic industry clusters to develop a diverse, sustainable economy. GOED accomplishes its mission through unprecedented partnerships. For more information please contact: Aimee Edwards, (801) 538-8811 or edwards@utah.gov.

Pre-recorded interviews are available <u>here</u>. B-roll is available here.

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Source: HealthEquity, Inc.

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