FORM 4

obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Bloomberg Edward							2. Issuer Name and Ticker or Trading Symbol HEALTHEQUITY, INC. [ HQY ]										of Reportin cable) or r (give title	ig Per	son(s) to Iss 10% O Other (	vner		
(Last) (First) (Middle) C/O HEALTHEQUITY, INC. 15 W. SCENIC POINTE DR., STE. 100						3. Date of Earliest Transaction (Month/Day/Year) 08/01/2022										X Officer (give title Other (specify below)  CHIEF OPERATING OFFICER						
13 W. SC	ENIC POI	. 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable									
(Street)  DRAPER	Street) DRAPER UT 84020				=											Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	City) (State) (Zip)																					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						ar) l	A. Deemed execution Date, any month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 35)			Benefic	ies For ially (D) Following (I) (		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
											v	Amount	(A (D	or	Price	Transac (Instr. 3	tion(s)			(111511. 4)		
Common Stock 08/01/						2				S <sup>(1)</sup>		1,000	0	D \$57		3 59	59,850		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactio Code (Inst					Date Exe piration onth/Day	Date	of Secu Underly		ing ive Security		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Da Ex	ite ercisabl		xpiration ate	Title	0 N	Amount or lumber of Shares							
Stock Option (right to buy)	\$82.39									(2)	08	8/13/2028	Commo Stock		25,667		25,66	7	D			
Stock Option (right to buy)	\$73.61									(3)	03	3/26/2029	Commo	n = 2	22,367		22,36	7	D			

## **Explanation of Responses:**

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 16, 2022.
- 2. The option is exercisable as to 19,251 shares. The remaining 6,416 options become exercisable on August 13, 2022.
- 3. The option is exercisable as to 16,776 shares. The remaining 5,591 options become exercisable on March 26, 2023.

08/03/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).