**Common Stock** 

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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB Number:	3235-0287									
	Estimated average burden										
	hours per response:	0.5									
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1. Name and Address of Reporting Person* Kessler Jon				2. Issuer Name <b>and</b> Tio <u>HEALTHEQUI</u>					ationship of Reporting k all applicable) Director	g Person(s) to Is 10% (			
(Last) 15 W. SCENIC I	(First) POINTE DR., STE	(Middle) . 100		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2016				x	Officer (give title below) Presiden	Other below	(specify )		
(Street) DRAPER (City)	UT (State)	84020 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi Line) X	,			
	Ta	able I - N	lon-Derivat	tive Securities A	cquire	ed, D	isposed o	f, or B	eneficially	Owned			
Date		2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
Common Stock 04/01/2			04/01/201	6	<b>M</b> <sup>(1)</sup>		44,457	A	\$0.1	464,457	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**S**<sup>(1)</sup>

**M**<sup>(1)</sup>

**M**<sup>(1)</sup>

**S**<sup>(1)</sup>

44,457

543

48,000

48,543

D

Α

Α

D

\$25.0103<sup>(2)</sup>

\$0.1

\$<mark>0.1</mark>

\$25.1143(3)

420,000

420,543

468,543

420,000

04/01/2016

04/04/2016

04/04/2016

04/04/2016

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$0.1	04/01/2016		<b>M</b> <sup>(1)</sup>			44,457	(4)	07/01/2019	Common Stock	44,457	\$0	30,543	D	
Stock Option (right to buy)	\$0.1	04/04/2016		M <sup>(1)</sup>			543	(4)	07/01/2019	Common Stock	543	\$0	30,000	D	
Stock Option (right to buy)	\$0.1	04/04/2016		M <sup>(1)</sup>			48,000	(4)	07/01/2019	Common Stock	48,000	\$0	22,000	D	
Stock Option (right to buy)	\$14							(4)	07/30/2024	Common Stock	40,000		40,000	D	
Stock Option (right to buy)	\$1.25							(4)	08/08/2021	Common Stock	480,000		480,000	D	
Stock Option (right to buy)	\$0.1							(4)	03/26/2019	Common Stock	300,000		300,000	D	

#### Explanation of Responses:

1. The option exercises and subsequent sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 16, 2015.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.00 to \$25.05, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes (2) and (3) to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.00 to \$25.45, inclusive.

4. The option is immediately exercisable.

# <u>/s/ Jon Kessler</u>

04/05/2016

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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